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CHTC FONG'S INTERNATIONAL COMPANY LIMITED

中國恒天立信國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 641)

APPOINTMENT OF EXECUTIVE DIRECTOR

AND

**CHANGE OF AUTHORISED REPRESENTATIVE
UNDER THE LISTING RULES AND AUTHORISED REPRESENTATIVE
UNDER THE COMPANIES ORDINANCE**

The Board announces that with effect from 16 June 2022:

- (i) Mr. Chen Peng has been appointed as an Executive Director of the Company;
- (ii) Mr. Guan Youping ceased to act as the Authorised Representative under the Listing Rules and the Authorised Representative under the Companies Ordinance;
- (iii) Mr. Chen Peng has been appointed as the Authorised Representative under the Listing Rules; and
- (iv) Mr. Lee Che Keung, the Company Secretary of the Company, has been appointed as the Authorised Representative under the Companies Ordinance.

The board of directors (the “**Board**”) of CHTC Fong’s International Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that:

APPOINTMENT OF MR. CHEN PENG AS AN EXECUTIVE DIRECTOR

Mr. Chen Peng (“**Mr. Chen**”) has been appointed as an Executive Director of the Company with effect from 16 June 2022. The biographical details of Mr. Chen are set out below.

Mr. Chen Peng, aged 49, graduated from the Hunan College of Arts and Science (湖南文理學院) in Economic Law (undergraduate course). Mr. Chen joined the Group as a Deputy General Manager of the Company as from 4 March 2022, primarily responsible for the production and operation of Fong’s dyeing and finishing machinery business under the Group, as well as the operation, strategic investment and information management works of the Group. Before joining the Group, Mr. Chen had served various positions at Changde Textile Machinery Company Limited (常德紡織機械有限公司), a corporation affiliated with China Hi-Tech Group Corporation (中國恒天集團有限公司) (the controlling shareholder of the Company) since 1992, with general manager as his last position.

Save as disclosed above, as at the date of this announcement, Mr. Chen (i) does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) did not hold any other directorship in any public company the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

No service contract is entered into between the Company and Mr. Chen, but Mr. Chen will be subject to retirement by rotation and re-election pursuant to the Bye-Laws of the Company. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the Bye-Laws of the Company. Mr. Chen is entitled to a monthly salary of RMB31,500 and an annual performance bonus to be determined by the Remuneration Committee of the Company with reference to the operating results of the Group and the performance of Mr. Chen. Mr. Chen’s emolument was determined with reference to his duties and responsibilities, qualification and the prevailing market conditions.

Save as disclosed above, the Company is not aware of any other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there is no other matter relating to the appointment of Mr. Chen that needs to be brought to the attention of the shareholders of the Company.

CHANGE OF AUTHORISED REPRESENTATIVE

Mr. Guan Youping, an Executive Director and the General Manager of the Company, ceased to act as the Authorised Representative of the Company under Rule 3.05 of the Listing Rules (“**Authorised Representative under the Listing Rules**”) and the Authorised Representative of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (“**Authorised Representative under the Companies Ordinance**”) with effect from 16 June 2022 due to his job re-arrangements.

Mr. Chen has been appointed as the Authorised Representative under the Listing Rules with effect from 16 June 2022.

Mr. Lee Che Keung (“**Mr. Lee**”), the Company Secretary of the Company, has been appointed as the Authorised Representative under the Companies Ordinance for accepting service of process and notices on the Company’s behalf in Hong Kong under Part 16 of the Companies Ordinance with effect from 16 June 2022. Mr. Lee is also an Authorised Representative under the Listing Rules.

APPRECIATION

The Board would also like to take this opportunity to welcome Mr. Chen for joining the Board.

On behalf of the Board
CHTC Fong’s International Company Limited
Ye Maoxin
Chairman

Hong Kong, 16 June 2022

As at the date of this announcement, the Company’s Executive Directors are Mr. Ye Maoxin (Chairman), Mr. Guan Youping (General Manager), Mr. Chen Peng and Ms. Guo Yunfei (Financial Controller); the Non-executive Director is Mr. Fong Kwok Leung, Kevin; and the Independent Non-executive Directors are Mr. Tong Wing Chi, Dr. Jiang Gaoming and Mr. Li Jianxin.