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CHTC FONG'S INTERNATIONAL COMPANY LIMITED

中國恒天立信國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 641)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF FINANCIAL CONTROLLER

Resignation of Executive Director and Financial Controller

The board of directors (the “**Board**”) of CHTC Fong’s International Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Guo Yunfei (“**Ms. Guo**”) has tendered her resignation as an Executive Director and the Financial Controller of the Company with effect from 1st November 2022 due to her new work arrangement in China Hi-Tech Group Corporation (中國恒天集團有限公司), the controlling shareholder of the Company.

Ms. Guo has confirmed that she has no disagreement with the Board and there is no other matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

Taking this opportunity, the Board would like to express its sincere gratitude to Ms. Guo for her valuable contribution to the Company during her tenure of services.

Appointment of Financial Controller

The Board is pleased to announce that with effect from 1st November 2022, Mr. Liu Jie (劉杰) (“**Mr. Liu**”) has been appointed as the Financial Controller of the Company responsible for the overall financial management of the Group.

Mr. Liu, aged 33, graduated from International College of Qingdao University (青島大學國際學院), majoring in accounting, and obtained a bachelor’s degree in management in July 2011. Mr. Liu has also obtained the professional qualification as a member of the Chinese Institute of Certified Public Accountants (中國註冊會計師協會). From July 2011 to September 2022, Mr. Liu had been working for Qinadao Hongda Textile Machinery Co., Ltd. and involved in financial management affairs during the last eight years with the last position as the Head of Finance Department. Mr. Liu joined the Company on 10 October 2022.

The Board takes this opportunity to express its warmest welcome to Mr. Liu for joining the Company.

On behalf of the Board
CHTC Fong's International Company Limited
Ye Maoxin
Chairman

Hong Kong, 1 November 2022

As at the date of this announcement, the Company's Executive Directors are Mr. Ye Maoxin (Chairman), Mr. Guan Youping (General Manager) and Mr. Chen Peng; the Non-executive Director is Mr. Fong Kwok Leung, Kevin; and the Independent Non-executive Directors are Mr. Tong Wing Chi, Dr. Jiang Gaoming and Mr. Li Jianxin.